

SPDR – Detailed Performance Analysis



Details as at May 31, 2009	Ticker	Net Asset Value	Units on Offer	Net Asset Value Per Unit	Last Traded Price
SPDR S&P/ASX 200 Fund	STW	1,328,743,345	36,650,351	\$36.25	\$36.37
SPDR S&P/ASX 50 Fund	SFY	121,702,316	3,229,991	\$37.68	\$37.68
SPDR S&P/ASX 200 LPT Fund	SLF	90,420,151	13,500,001	\$6.70	\$6.79

Periods to May 31, 2009	1 Month	3 Months	6 Months	1 Year	2 Years pa	3 Years pa	5 Years pa	Financial YTD	Calendar YTD	Inception pa
SPDR S&P/ASX 200 Fund										31-Aug-01
Price Return	1.36%	15.46%	1.16%	-34.54%	-24.00%	-10.21%	0.52%	-25.58%	4.78%	1.29%
Average Distributions	0.00%	0.00%	3.28%	8.52%	6.97%	6.16%	5.67%	3.28%	0.00%	4.71%
Total Return	1.36%	15.46%	4.48%	-28.85%	-18.62%	-4.61%	6.28%	-23.14%	4.78%	6.10%
- Gross of Fees	1.38%	15.54%	4.62%	-28.66%	-18.38%	-4.33%	6.60%	-22.94%	4.90%	6.42%
S&P / ASX 200 Accumulation Index	1.36%	15.54%	4.59%	-28.94%	-18.52%	-4.41%	6.59%	-23.21%	4.88%	6.42%
SPDR S&P/ASX 50 Fund										31-Aug-01
Price Return	0.80%	13.92%	0.89%	-31.02%	-21.38%	-8.60%	1.19%	-23.00%	4.39%	1.39%
Average Distributions	0.00%	0.00%	2.44%	6.16%	5.85%	5.26%	5.14%	2.44%	0.00%	4.21%
Total Return	0.80%	13.92%	3.35%	-26.71%	-16.72%	-3.74%	6.45%	-21.12%	4.39%	5.70%
- Gross of Fees	0.83%	13.99%	3.49%	-26.51%	-16.46%	-3.45%	6.78%	-20.92%	4.51%	6.03%
S&P / ASX 50 Accumulation Index	0.79%	13.99%	3.43%	-26.79%	-16.59%	-3.52%	6.77%	-21.21%	4.50%	6.04%
SPDR S&P/ASX 200 LPT Fund										28-Feb-02
Price Return	3.55%	4.66%	-28.45%	-55.55%	-46.86%	-27.98%	-16.29%	-46.63%	-19.91%	-9.61%
- Gross of Fees, Net of Accrued Income	3.46%	9.06%	-28.93%	-53.77%	-45.61%	-26.76%	-14.54%	-47.15%	-19.04%	-8.19%
S&P / ASX 200 Property Trust Index (Price)	3.64%	9.39%	-28.87%	-54.77%	-46.23%	-27.34%	-14.93%	-48.29%	-18.91%	-8.52%
Average Fund Distribution	0.00%	4.67%	4.97%	13.53%	9.96%	8.59%	8.77%	6.44%	4.67%	8.21%
Average S&P / ASX 200 Property Trust Index Distributions	0.15%	0.61%	4.07%	7.65%	6.74%	6.54%	6.63%	6.01%	2.31%	6.74%

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Distribution Details	Dollars per Unit	Total Capital Gains	Tax Free / Exempted / Deferred	Franking & Foreign Tax Credits	Distribution Date	NAV per unit on prior day	Distribution Yield	Franking & Foreign Tax Credits	Record Date for DRP	DRP Price	
SPDR S&P/ASX 200 Fund											
December-02	0.32091	0.31107	0.00000	0.00984	0.12842	23-Dec-02	\$30.61	1.059%	0.424%	31-Dec-02	\$30.49
June-03	0.61178	0.55218	0.00000	0.05960	0.17578	24-Jun-03	\$31.74	1.965%	0.565%	30-Jun-03	\$30.65
December-03	0.67407	0.64913	0.00000	0.02494	0.26470	23-Dec-03	\$33.42	2.058%	0.808%	31-Dec-03	\$33.26
June-04	0.62246	0.57128	0.00000	0.05118	0.20195	24-Jun-04	\$36.41	1.739%	0.564%	30-Jun-04	\$35.69
December-04	0.95521	0.92348	0.00000	0.03173	0.37036	23-Dec-04	\$41.45	2.359%	0.915%	31-Dec-04	\$40.83
June-05	1.44704	0.76586	0.48358	0.19761	0.25075	24-Jun-05	\$43.67	3.427%	0.594%	30-Jun-05	\$42.35
December-05	1.08075	0.90364	0.16702	0.01009	0.31367	22-Dec-05	\$47.61	2.323%	0.674%	30-Dec-05	\$47.21
June-06	1.36149	0.83694	0.40709	0.11746	0.28159	26-Jun-06	\$49.91	2.805%	0.580%	30-Jun-06	\$49.91
December-06	0.95417	0.93274	0.00000	0.02143	0.36380	21-Dec-06	\$55.91	1.736%	0.662%	29-Dec-06	\$55.69
June-07	2.39835	0.84294	1.40560	0.14981	0.28009	25-Jun-07	\$63.52	3.924%	0.458%	29-Jun-07	\$60.15
December-07	0.89355	0.86603	0.00000	0.02752	0.33514	21-Dec-07	\$60.25	1.505%	0.565%	31-Dec-07	\$61.17
June-08	2.57848	0.85093	1.60634	0.12121	0.28931	24-Jun-08	\$51.79	5.240%	0.588%	n/a	n/a
December-08	1.08250	0.58587	0.47337	0.02327	0.28287	17-Dec-08	\$34.08	3.281%	0.857%	n/a	n/a
SPDR S&P/ASX 50 Fund											
December-02	0.69465	0.67466	0.00000	0.01999	0.28010	23-Dec-02	\$31.39	2.263%	0.913%	31-Dec-02	\$30.83
June-03	0.20001	0.18175	0.00000	0.01826	0.06379	24-Jun-03	\$31.81	0.633%	0.202%	30-Jun-03	\$31.09
December-03	0.65304	0.62709	0.00000	0.02595	0.25980	23-Dec-03	\$33.58	1.983%	0.789%	31-Dec-03	\$33.41
June-04	1.48082	1.44095	0.00000	0.03986	0.53930	24-Jun-04	\$36.65	4.211%	1.534%	30-Jun-04	\$34.98
December-04	0.83187	0.81159	0.00000	0.02028	0.34019	23-Dec-04	\$39.94	2.127%	0.870%	31-Dec-04	\$39.36
June-05	0.69715	0.57823	0.00000	0.11892	0.21808	24-Jun-05	\$42.40	1.672%	0.523%	30-Jun-05	\$41.80
December-05	0.87154	0.85618	0.00000	0.01536	0.34088	22-Dec-05	\$46.77	1.899%	0.743%	30-Dec-05	\$46.52
June-06	0.97955	0.90464	0.00000	0.07490	0.30704	26-Jun-06	\$49.30	2.027%	0.635%	30-Jun-06	\$49.60
December-06	1.10798	1.09059	0.00000	0.01739	0.43366	21-Dec-06	\$55.05	2.054%	0.804%	29-Dec-06	\$54.62
June-07	2.26334	0.72435	1.46230	0.07669	0.26336	25-Jun-07	\$61.97	3.791%	0.441%	29-Jun-07	\$58.68
December-07	1.02018	0.99159	0.00000	0.02859	0.39063	21-Dec-07	\$59.32	1.750%	0.670%	31-Dec-07	\$59.77
June-08	1.83830	0.76972	1.01896	0.04962	0.27383	24-Jun-08	\$51.23	3.722%	0.554%	n/a	n/a
December-08	0.84349	0.53748	0.28025	0.02577	0.26085	17-Dec-08	\$35.48	2.435%	0.753%	n/a	n/a

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	Distribution	Income									
SPDR S&P/ASX 200 LPT Fund											
June-03	0.36100	0.12846	0.08927	0.14327	0.00803	24-Jun-03	\$15.92	2.320%	0.052%	n/a	n/a
September-03	0.24379	0.11296	0.00000	0.13083	0.00571	30-Sep-03	\$14.36	1.728%	0.040%	n/a	n/a
December-03	0.26937	0.18054	0.00000	0.08882	0.01049	31-Dec-03	\$15.12	1.813%	0.071%	n/a	n/a
March-04	0.27728	0.19784	0.00000	0.07944	0.00655	31-Mar-04	\$15.74	1.793%	0.042%	n/a	n/a
June-04	0.39541	0.19430	0.11124	0.08987	0.01064	24-Jun-04	\$16.53	2.451%	0.066%	n/a	n/a
September-04	0.25401	0.12480	0.00000	0.12921	0.01192	30-Sep-04	\$16.98	1.518%	0.071%	n/a	n/a
December-04	0.29213	0.06522	0.00000	0.22691	0.00441	31-Dec-04	\$18.50	1.604%	0.024%	n/a	n/a
March-05	0.29837	0.17960	0.00000	0.11877	0.00861	31-Mar-05	\$17.55	1.730%	0.050%	n/a	n/a
June-05	1.15888	0.00000	0.93502	0.22386	0.00841	24-Jun-05	\$18.02	6.874%	0.050%	n/a	n/a
September-05	0.10752	0.05793	0.00000	0.04959	0.01012	30-Sep-05	\$17.68	0.612%	0.058%	n/a	n/a
December-05	0.27586	0.06211	0.18492	0.02883	0.00039	30-Dec-05	\$18.45	1.518%	0.002%	n/a	n/a
April-06	0.32790	0.17392	0.00000	0.15398	0.01233	3-Apr-06	\$18.57	1.798%	0.068%	n/a	n/a
June-06	0.46312	0.17757	0.14289	0.14266	0.01350	26-Jun-06	\$18.78	2.528%	0.074%	n/a	n/a
September-06	0.24307	0.17336	0.00000	0.06971	0.01443	29-Sep-06	\$20.03	1.228%	0.073%	n/a	n/a
December-06	0.28980	0.15862	0.00000	0.13118	0.01037	29-Dec-06	\$22.85	1.284%	0.046%	n/a	n/a
March-07	0.17411	0.11484	0.00000	0.05926	0.01023	30-Mar-07	\$22.05	0.796%	0.047%	n/a	n/a
June-07	0.78887	0.21647	0.42818	0.14421	0.01096	25-Jun-07	\$23.24	3.514%	0.049%	n/a	n/a
September-07	0.21719	0.12400	0.00000	0.09319	0.00459	28-Sep-07	\$22.90	0.957%	0.020%	n/a	n/a
December-07	0.14859	0.05752	0.00000	0.09107	0.00023	31-Dec-07	\$19.60	0.764%	0.001%	n/a	n/a
March-08	0.18021	0.05876	0.00000	0.12145	0.00021	31-Mar-08	\$15.65	1.165%	0.001%	n/a	n/a
June-08	0.93225	0.14782	0.71871	0.06573	0.00644	24-Jun-08	\$14.08	7.089%	0.049%	n/a	n/a
September-08	0.18677	0.08841	0.00000	0.09836	0.00459	30-Sep-08	\$12.94	1.465%	0.036%	n/a	n/a
December-08	0.02449	0.02449	0.00000	0.00000	0.00636	17-Dec-08	\$7.98	0.308%	0.080%	n/a	n/a
March-09	0.28954	0.14837	0.00000	0.14118	0.00247	31-Mar-09	\$6.49	4.667%	0.040%	n/a	n/a

1 The tables above show historical distributions from the funds. Historical distributions are no indication of future distributable income.

2 Both SPDR S&P/ASX 50 Fund & SPDR S&P/ASX 200 Fund are managed on an accumulation basis, with index parcels designed for applications and redemptions shown with accrued income reinvested into the basket of securities. This means that subsequent application and redemption activity could distort the nature and size of the distributions.

3 The distribution yield for any given month has been calculated as the distribution paid divided by the Net Asset Value on the date the distribution became payable.

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